

Ram Energy, Inc. K.B. Prospect, Ltd. Dow Chemical #1, Ltd. Richard Mm Morr, Sr.

Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act

DATE: June 20, 2003 RESPONDENTS: Ram Energy, Inc., K.B. Prospect, Ltd., Dow Chemical #1, Ltd. and Richard Mm Morr, Sr.

ALLEGATIONS: Sale of Unregistered Securities; Sale of Securities by Unregistered Broker-Dealer and/or Agent; Association with Unregistered Agents

ORDER: Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act alleging registration violations of the Kansas Securities Act in relation to the limited partnerships K-B Prospect Ltd and Dow Chemical #1, Ltd., both California limited partnerships formed for the purpose of oil and gas development.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.